

## **Hakusan Inc. announces the transfer of 67% of its shares to Furukawa Electric Co., Ltd.**

Aiming to expedite the expansion of the optical connector sector  
for the hyperscale data center market

- Hakusan Inc. announced that its major shareholders will transfer 67% of its shares to Furukawa Electric Co., Ltd.
- Global expansion of optical connector business for the fast-growing data center market
- Aiming for No.1 share in the global low-loss MT ferrule market

Hakusan (Headquarters: 2-2 Kuratsuki, Kanazawa City, Ishikawa Prefecture Ishikawa Textile Hall 1F; President & CEO: Tatsuya Yonekawa) announced that an investment partnership managed by Daiwa PI Partners Co. Ltd. (Headquarters: 1-9-1 Marunouchi, Chiyoda-ku, Tokyo; President: Yuki Hayakawa) (“DPIP1”), and Tatsuya Yonekawa have entered into a share transfer agreement to transfer approximately 67% of the Hakusan’s shares to Furukawa Electric Co., Ltd. (Head Office: 2-6-4, Otemachi, Chiyodaku, Tokyo; President: Hideya Moridaira; hereinafter referred to as “Furukawa Electric”).

### ■ Background

Hakusan holds the second-largest global market share for MT ferrules, one of the connector parts indispensable for optical communication, and our technological capabilities are highly regarded both domestically and internationally.

In the field of environmental and energy products such as lightning protection devices (SPDs), uninterruptible power supplies (UPS), and Upset Butt Welder, we support social infrastructure that is essential to daily life.

The recent surge in data communications, driven by generative AI and other advancements, is expected to accelerate the growth of the hyperscale data center market. In response, we are focusing on expanding our optical connector business, particularly in MT ferrules.

Concurrently, we recognize the need to establish a stable management foundation capable of withstanding the rapid changes and volatility anticipated in future markets.

## ■ Summery

DPIP1, currently our largest shareholder, together with Tatsuya Yonekawa, our President & CEO, have entered into a share transfer agreement with Furukawa Electric. Under this agreement, 67% of Hakusan's shares will be transferred to Furukawa Electric as of January 30, 2025.

This partnership will enable us to integrate our optical connector development expertise and cost efficiency, including in MT ferrules, with Furukawa Electric's extensive technological strengths, creating a competitive edge in manufacturing capacity and accelerating product development, while enhancing the stability of our management foundation for future growth.

By combining the strengths of both companies, we aim to become the globally leading supplier in the low-loss MT ferrules market, which is forecasted for continued growth. Additionally, we aspire to become a pioneer in optical connectors for Photonics-Electronics-Convergence devices recognized as a transformative technology in the future of the data communications market.

Through this synergy, we also plan to drive advancements in environmental and energy solutions, aligning with Furukawa Electric Group Vision 2030, which aims to contribute to the resolution of social challenges and promote safe, secure, and comfortable living through sustained business commercialization.



Optical connector components "MT ferrule"



Multifiber optical connector "MPO connector"  
using MT ferrule inside

■ Hakusan Inc. Company Profile

Foundation	October15, 1947
CEO & President	Tatsuya Yonekawa
Head office	2-2 Kuratsuki, Kanazawa City, Ishikawa Prefecture Ishikawa Textile Hall 1F
Business content	Development, manufacturing and sales of connection products related to communication and electric power Development, manufacturing and sales of optical communication related products Development, manufacturing and sales of lightning protection products Development, manufacturing and sales of metal joining machines such as Upset Butt Welder Development, manufacturing and sales of environment and energy related products
Capital	100 million yen
Scheduled date of stock transfer	January 30, 2025
Shareholders after share transfer	Furukawa Electric 67%, Tatsuya Yonekawa 13%, etc.

■ CONTACT

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